NOTICE OF PUBLIC HEARING BEFORE THE COUNCIL ON DEVELOPMENT FINANCE

Public Notice is hereby given in accordance with Title 29, Section 10004 of the Del. C., as amended, and 29 Del. C. §§5007, 5027-5029, as amended, that the Council on Development Finance (the "Council") of The Delaware Economic Development Authority (the "Authority") will conduct a public hearing on Monday, June 24, 2013 at 9:00 A.M. at Buena Vista, 661 South DuPont Highway in New Castle, Delaware 19720, with respect to the matters and applications described below for financial assistance from the Authority in connection with the proposed financing of the projects, in the amounts and on behalf of the applicants identified below. The public is invited to attend and participate in the hearing. In advance of the hearing, additional information concerning the matters and applications to be considered at the hearing may be obtained from, and written comments may be submitted to, the Council in care of the Authority, 99 Kings Highway, Dover, Delaware 19901, (302) 739-4271. The Council intends to conduct a part of the hearing in one or more executive sessions closed to the public for the purpose of discussing certain confidential commercial and financial information submitted by the applicants for assistance that is not a public record within the meaning of Section 10002 of the Del. C. The agenda for the hearing, which is subject to change, is as follows:

- 1. <u>Sun Edge, LLC</u> Applicant is requesting a modification to its Economic Development Administration (EDA) Revolving Loan Fund previously approved at the July 2011 Council on Development Finance meeting.
- 2. <u>Collections Marketing Center, Inc.</u> The Council will be updated on the status of its tender offer and repurchase agreement.

- 3. <u>Delaware Rural Irrigation Program (DRIP)</u> DEDO is requesting \$500,000 from the Delaware Strategic Fund to recapitalize the DRIP program for the 2014 fiscal year.
- 4. **Executive Session** The Council will enter into Executive Session pursuant to 29 Del. C. \$10004(b) to conduct a strategy session for the purpose of obtaining legal advice or opinion from an attorney-at-law, with respect to pending or potential litigation related to collection issues, which if conducted in an open meeting, would have an adverse effect on the bargaining or litigation position of the Authority, which do not constitute public records within the meaning of 29 *Del. C.*, § 10002(1).